

GITKSAN GOVERNMENT COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 2017

GITKSAN GOVERNMENT COMMISSION

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MARCH 31, 2017

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GITKSAN GOVERNMENT COMMISSION

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

YEAR ENDED MARCH 31, 2017

The financial statements of the Gitksan Government Commission and all the information in this annual report are the responsibility of management and have been approved by the Board and the Executive Director.

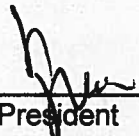
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Commission maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is reliable and accurate and that assets are adequately safeguarded.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Board of Directors meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. The Board of Directors also considers the engagement of the external auditor.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to the Board.



President



Executive Director

**INDEPENDENT AUDITOR'S REPORT
TO THE GITKSAN GOVERNMENT COMMISSION**

Report on the Financial Statements

We have audited the accompanying statement of financial position of Gitksan Government Commission as at March 31, 2017 and the statements of financial activities, cash flows and changes in net financial assets for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

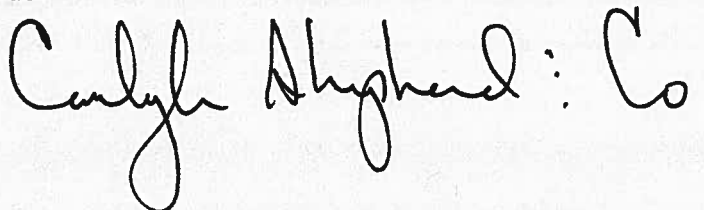
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2017 and the results of its operations, cash flows and changes in net financial assets for the year then ended in accordance with Canadian public sector accounting standards.

Terrace, BC
July 29, 2017



GITKSAN GOVERNMENT COMMISSION

STATEMENT OF FINANCIAL POSITION

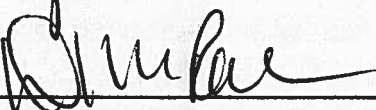
MARCH 31

	2017	2016
	\$	\$
FINANCIAL ASSETS		
Cash	2,510,184	2,774,723
Short-term investments (note 2)	17,673,349	15,772,817
Accounts receivable (note 3)	1,288,284	1,683,227
	<u>21,471,817</u>	<u>20,230,767</u>
LIABILITIES		
Bank demand loan (note 4)	-	455,000
Accounts payable and accruals (note 5)	1,410,821	1,500,404
	<u>1,410,821</u>	<u>1,955,404</u>
NET FINANCIAL ASSETS	20,060,996	18,275,363
PROPERTY AND EQUIPMENT (notes 1 and 8)	<u>123,720</u>	<u>107,352</u>
	<u>20,184,716</u>	<u>18,382,715</u>
COMMISSION'S POSITION		
Surplus (note 9)	20,060,996	18,275,363
Equity in property and equipment (note 6)	123,720	107,352
	<u>20,184,716</u>	<u>18,382,715</u>

APPROVED ON BEHALF OF THE COMMISSION



President



Executor Director

GITKSAN GOVERNMENT COMMISSION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Unaudited Budget 2017 \$	2017 \$	2016 \$
REVENUE			
INAC	21,332,973	21,332,973	20,370,495
Investment	2,000,000	4,488,470	-865,925
Other	<u>200,000</u>	<u>242,723</u>	<u>221,809</u>
	<u>23,532,973</u>	<u>26,064,166</u>	<u>19,726,379</u>
EXPENDITURES			
Administration	522,800	477,229	674,059
Investment/Surplus	1,000,000	1,172,020	1,954,314
Operations and maintenance	1,971,829	1,971,858	1,882,564
Pension plan	305,458	350,458	348,055
Economic development	658,170	658,170	335,784
Social development	3,737,095	3,735,778	3,763,211
Membership/RLAP	176,350	144,235	148,117
Education	7,732,445	7,691,451	8,151,961
Band support	1,621,005	1,621,005	1,593,911
Capital			
Projects/Housing	5,000,000	6,279,437	3,172,897
Services	501,500	145,525	145,525
Amortization	<u>15,000</u>	<u>14,999</u>	<u>8,723</u>
	<u>23,241,652</u>	<u>24,262,165</u>	<u>22,179,121</u>
REVENUE OVER EXPENDITURE	291,321	1,802,001	-2,452,742
OPENING POSITION	<u>18,382,715</u>	<u>18,382,715</u>	<u>20,835,457</u>
CLOSING POSITION	<u>18,674,036</u>	<u>20,184,716</u>	<u>18,382,715</u>

GITKSAN GOVERNMENT COMMISSION

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2017	2016
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	1,802,001	-2,452,742
Amortization	14,999	8,723
Accounts receivable	394,943	-1,479,321
Accounts payable and accruals	-89,583	-408,098
	<u>2,122,360</u>	<u>-4,331,438</u>
FINANCING ACTIVITIES		
Bank demand loan	<u>-455,000</u>	<u>455,000</u>
INVESTING ACTIVITIES		
Equipment additions	-31,367	-32,716
Short-term investments	<u>-1,900,532</u>	<u>4,937,046</u>
	<u>-1,931,899</u>	<u>4,904,330</u>
CHANGE IN CASH	-264,539	1,027,892
OPENING CASH BALANCE	<u>2,774,723</u>	<u>1,746,831</u>
CLOSING CASH BALANCE	<u>2,510,184</u>	<u>2,774,723</u>

GITKSAN GOVERNMENT COMMISSION

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	Unaudited Budget 2017 \$	2017 \$	2016 \$
Revenue over expenditure	291,321	1,802,001	-2,452,742
Amortization	15,000	14,999	8,723
Equipment additions	<u>-30,000</u>	<u>-31,367</u>	<u>-32,716</u>
Change in the year	276,321	1,785,633	-2,476,735
Opening net financial assets	<u>18,275,363</u>	<u>18,275,363</u>	<u>20,752,098</u>
Closing net financial assets	<u>18,551,684</u>	<u>20,060,996</u>	<u>18,275,363</u>

GITKSAN GOVERNMENT COMMISSION

NOTES

MARCH 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Affairs and Northern Development Canada which include compliance with Canadian public sector accounting standards.

b) Property and Equipment

Property and equipment are reported at cost and are amortized using the straight-line method as follows:

Buildings	50 years
Equipment	5 & 10 years

Property and equipment with a value exceeding \$5,000 is capitalized.

c) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation are recorded as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned.

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

d) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards require management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

e) Financial Instruments

Financial assets and liabilities are reported at market value at the date of acquisition except for short-term investments which are reported at market value at year-end. It is management's opinion that the Commission's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks except for the short-term investments.

GITKSAN GOVERNMENT COMMISSION

NOTES

MARCH 31, 2017

2. SHORT-TERM INVESTMENTS

Short-term investments in bonds, common shares and mutual funds.

3. ACCOUNTS RECEIVABLE

INAC	\$ 910,002
GWES	125,695
Other	<u>252,587</u>
	<u>\$ 1,288,284</u>

4. BANK DEMAND LOAN

Royal Bank of Canada revolving loan, authorized to \$1,500,000, interest at prime plus 1% per annum; secured by a general security agreement.

5. ACCOUNTS PAYABLE AND ACCRUALS

Coast Mountains School District No. 82	\$ 493,944
INAC	53,032
Band flow through funding	565,880
Other	<u>297,965</u>
	<u>\$ 1,410,821</u>

6. EQUITY IN PROPERTY AND EQUIPMENT

Opening balance	\$ 107,352
Equipment additions	31,367
Amortization	<u>-14,999</u>
Closing balance	<u>\$ 123,720</u>

7. OPERATIONS

The Gitksan Government is an incorporated society providing management and advisory services to member bands and education societies.

GITKSAN GOVERNMENT COMMISSION

NOTES

MARCH 31, 2017

9. SURPLUS

	2017	2016
	\$	\$
Administration	522,273	416,234
Investment/Surplus	11,913,117	8,596,667
Operations and maintenance	-731,809	-555,411
Pension plan	189,876	140,336
Economic development	-	38,450
Social Development	3,370,033	2,463,935
Membership/RLAP	1,843	17
Education	3,269,093	2,150,588
Capital		
Projects/Housing	1,526,570	4,758,445
Services	-	266,102
	<u>20,060,996</u>	<u>18,275,363</u>

10. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are on the following page:

GITKSAN GOVERNMENT COMMISSION

NOTES

MARCH 31, 2017

10. SEGMENT DISCLOSURE (continued)

	Administration	Investment/ Surplus	Operations and Maintenance	Pension Plan	Economic Development	Social Development	Social Membership/ RLAP	Education	Band Support	Capital	Amortization	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE													
INAC	373,800	-	1,665,601	398,998	619,720	4,641,876	144,756	8,808,956	1,621,005	3,058,261	-	21,332,973	20,370,495
Investment	-	4,488,470	-	-	-	-	-	-	-	-	-	4,488,470	-865,925
Other	93,995	-	128,699	-	-	-	1,305	-	-	20,724	-	242,723	221,809
	<u>467,795</u>	<u>4,488,470</u>	<u>1,792,300</u>	<u>398,998</u>	<u>619,720</u>	<u>4,641,876</u>	<u>146,061</u>	<u>8,808,956</u>	<u>1,621,005</u>	<u>3,078,985</u>	<u>-</u>	<u>26,064,166</u>	<u>19,726,379</u>
EXPENDITURES													
Amortization	-	-	-	-	-	-	-	-	-	-	14,988	14,988	8,723
Contract services	18,557	-	134,757	-	-	14,654	-	2,759,006	-	192,888	-	3,119,880	3,233,098
Flow through funding	23,800	1,035,000	1,717,212	247,081	658,170	3,660,595	68,350	4,932,445	1,621,005	6,065,548	-	20,028,206	17,922,519
Honoraria	36,450	-	-	-	-	-	-	-	-	-	-	36,450	43,786
INAC recovery	-	-	-	-	-	-	-	-	-	-	-	-	79,927
Materials, supplies and other	131,405	-	1,038	-	-	2,507	1,587	-	-	12,887	-	149,424	131,590
Professional services	11,324	124,033	-	-	-	-	-	-	-	-	-	135,357	42,415
Rent	26,548	-	-	-	-	-	-	-	-	-	-	26,548	28,140
Travel and workshops	20,901	12,987	24,797	-	-	3,997	1,443	-	-	7,284	-	71,409	80,814
Wages and benefits	208,246	-	94,054	103,377	-	54,025	72,855	-	-	146,357	-	678,914	610,109
	<u>477,229</u>	<u>1,172,020</u>	<u>1,971,858</u>	<u>350,458</u>	<u>658,170</u>	<u>3,735,778</u>	<u>144,235</u>	<u>7,691,451</u>	<u>1,621,005</u>	<u>6,424,962</u>	<u>14,988</u>	<u>24,262,165</u>	<u>22,179,121</u>
REVENUE OVER EXPENDITURE	-9,434	3,316,450	-179,558	49,540	-38,450	908,088	1,826	1,118,505	-	-3,347,977	-14,999	1,802,001	-2,452,742
TRANSFERS- OTHER FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-
ANNUAL SURPLUS (DEFICIT)	<u>-9,434</u>	<u>3,316,450</u>	<u>-179,558</u>	<u>49,540</u>	<u>-38,450</u>	<u>908,088</u>	<u>1,826</u>	<u>1,118,505</u>	<u>-</u>	<u>-3,347,977</u>	<u>-14,999</u>	<u>1,802,001</u>	<u>-2,452,742</u>

GITKSAN GOVERNMENT COMMISSION

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2017

Fund	Schedule	Opening Surplus (Deficit)	Revenue		Total Current Revenue	Total Current Expenditure	Revenue Over Expenditure	Transfers Other Funds	Closing Surplus (Deficit)
			INAC	Other					
		\$	\$	\$	\$	\$	\$	\$	
Unrestricted	1	416,234	373,800	93,995	467,795	508,596	-40,801	-	375,433
Administration	2	8,596,667	-	4,488,470	4,488,470	1,172,020	3,316,450	-	11,913,117
Investment/Surplus	3	-551,412	1,665,601	-	1,665,601	1,845,998	-180,397	-	-731,809
Operations and Maintenance	4	140,336	399,998	-	399,998	350,458	49,540	-	189,876
Pension Plan	5	38,450	545,220	-	545,220	583,670	-38,450	-	-
Economic Development	6	2,468,504	4,270,075	-	4,270,075	3,364,075	906,000	-	3,374,504
Social Development	7	-4,569	371,801	-	371,801	371,703	98	-	-4,471
Programs	8	17	144,756	1,305	146,061	144,235	1,826	-	1,843
NCB and Family Violence	9	2,150,588	8,809,956	-	8,809,956	7,691,451	1,118,505	-	3,269,093
Membership/RLAP	10	-	1,621,005	-	1,621,005	1,621,005	-	-	-
Education	11	-	-	-	-	-	-	-	-
Band Support	12	-	74,500	-	74,500	74,500	-	-	-
West Coast Energy	13	-3,999	-	126,699	126,699	125,860	839	-	-3,160
Front Line Forum	14	4,758,445	2,682,948	-	2,682,948	5,935,548	-3,252,600	-	1,505,845
B & E Project	15	266,102	373,313	20,724	394,037	489,414	-95,377	-	170,725
Community Safety Planning									
Projects/Housing									
Capital Services									
		<u>18,275,363</u>	<u>21,332,973</u>	<u>4,731,193</u>	<u>26,064,166</u>	<u>24,278,533</u>	<u>1,785,633</u>	<u>-</u>	<u>20,060,996</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Budget	Own Source	Data Governance	PI&D Projects	Advisory Services	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
INAC							
Fixed funding	350,000	-	-	-	350,000	350,000	700,000
Set funding	23,800	-	-	23,800	-	23,800	50,750
Other	78,000	33,664	60,000	-	331	93,995	85,052
		<u>33,664</u>	<u>60,000</u>	<u>23,800</u>	<u>350,331</u>	<u>467,795</u>	<u>835,802</u>
EXPENDITURE							
Audit	11,500	-	-	-	11,324	11,324	11,391
Bank charges and interest	7,000	-	-	-	6,459	6,459	4,959
Contract services	20,000	-	-	-	18,557	18,557	10,499
Donations	10,000	-	-	-	5,864	5,864	4,324
Equipment purchases	30,000	-	-	-	29,905	29,905	20,221
Flow through funding							
Fixed funding	-	-	-	-	-	-	200,000
Set funding - Kispiox	23,800	-	-	23,800	-	23,800	50,750
Honoraria	45,000	-	-	-	36,450	36,450	43,786
Insurance	3,500	-	-	-	3,540	3,540	3,250
Office and sundry	50,000	-	2,337	-	48,550	50,887	41,903
Planning and meetings	20,000	-	-	-	11,633	11,633	28,829
Rent	30,000	-	-	-	26,546	26,546	26,140
Repairs and maintenance	30,000	-	-	-	27,655	27,655	33,322
Telephone	12,000	-	-	-	18,304	18,304	12,298
Travel and workshops	10,000	-	11,440	-	9,461	20,901	9,515
Utilities	10,000	-	-	-	8,525	8,525	4,650
Wages and benefits	210,000	-	-	-	208,246	208,246	188,443
		<u>-</u>	<u>13,777</u>	<u>23,800</u>	<u>471,019</u>	<u>508,596</u>	<u>694,280</u>
REVENUE OVER EXPENDITURE		33,664	46,223	-	-120,688	-40,801	141,522
TRANSFER - OTHER FUNDS	-	-	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	-	<u>222,266</u>	<u>18,101</u>	-	<u>175,867</u>	<u>416,234</u>	<u>274,712</u>
CLOSING SURPLUS (DEFICIT)	-	<u>255,930</u>	<u>64,324</u>	-	<u>55,179</u>	<u>375,433</u>	<u>416,234</u>

GITKSAN GOVERNMENT COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

INVESTMENT / SURPLUS

SCHEDULE 2

	Budget	2017	2016
	\$	\$	\$
REVENUE			
Investment and other (loss)	<u>-</u>	<u>4,488,470</u>	<u>-865,925</u>
EXPENDITURE			
Donation to Skeena Ice Arena	-	-	600,000
Litigation	-	124,033	54,135
Travel	-	12,987	25,179
Transfers to Bands			
Gitanmaax	-	-	1,025,000
Gitanyow	-	285,000	250,000
Glen Vowell	-	250,000	-
Kispiox	<u>-</u>	<u>500,000</u>	<u>-</u>
	<u>-</u>	<u>1,172,020</u>	<u>1,954,314</u>
REVENUE OVER EXPENDITURE	-	3,316,450	-2,820,239
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>8,596,667</u>	<u>8,596,667</u>	<u>11,416,906</u>
CLOSING SURPLUS (DEFICIT)	<u>8,596,667</u>	<u>11,913,117</u>	<u>8,596,667</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

OPERATIONS AND MAINTENANCE

SCHEDULE 3

	Budget	Fire Safety	SWOP	Emerg Prepare	Other	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
INAC - Block	1,462,429	-	-	-	1,462,429	1,462,429	1,437,958
- Fixed	183,410	-	183,410	-	-	183,410	111,166
- Set	19,762	-	-	19,762	-	19,762	-
Other	-	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	183,410	19,762	1,462,429	1,665,601	1,549,124
EXPENDITURE							
Office and training	-	-	-	-	-	-	-
Regional District of Kitimat-Stikine	128,786	-	-	-	128,786	128,786	127,104
Transfers to Bands							
Gitanmaax	335,388	-	57,170	-	278,218	335,388	307,138
Gitanyow	234,016	-	38,450	9,762	185,804	234,016	209,666
Glen Vowell	163,077	-	30,650	-	132,427	163,077	131,392
Kispiox	423,005	-	57,140	10,000	355,865	423,005	408,353
Transfers to Schools							
Anspayaxw School Society	294,911	-	-	-	294,911	294,911	294,851
First Nations High School	24,342	-	-	-	24,342	24,342	24,342
Gitanyow Independent School	242,473	-	-	-	242,473	242,473	242,401
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	183,410	19,762	1,642,826	1,845,998	1,745,247
REVENUE OVER EXPENDITURE		-	-	-	-180,397	-180,397	-196,123
TRANSFER - OTHER FUNDS	-	-	-	-	-		-
OPENING SURPLUS (DEFICIT)	<u> </u>	84,486	-	-	-635,898	-551,412	-355,289
CLOSING SURPLUS (DEFICIT)	<u> </u>	84,486	-	-	-816,295	-731,809	-551,412

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

PENSION PLAN

SCHEDULE 4

	Budget	2017	2016
		\$	\$
REVENUE			
INAC - Block funding	<u>399,998</u>	<u>399,998</u>	<u>393,274</u>
EXPENDITURE			
Pension plans			
Anspayaxw School Society	121,867	121,867	119,830
Gitanmaax	21,500	21,500	21,140
Gitanyow	17,738	17,738	17,442
Gitanyow Independent School	53,728	53,728	52,830
Glen Vowell	6,448	6,448	6,340
Government Commission	103,377	103,377	105,103
Kispiox	<u>25,800</u>	<u>25,800</u>	<u>25,370</u>
		<u>350,458</u>	<u>348,055</u>
REVENUE OVER EXPENDITURE		49,540	45,219
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u> </u>	<u>140,336</u>	<u>95,117</u>
CLOSING SURPLUS (DEFICIT)	<u> </u>	<u>189,876</u>	<u>140,336</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ECONOMIC DEVELOPMENT

SCHEDULE 5

	Budget	2016	2016
	\$	\$	\$
REVENUE			
AANDC - Block funding	350,220	350,220	344,358
- Set contribution	<u>195,000</u>	<u>195,000</u>	<u>-</u>
	<u> </u>	<u>545,220</u>	<u>344,358</u>
 EXPENDITURE			
Transfers to Bands			
Gitanmaax	170,669	170,669	147,202
Gitanyow			
Block funding	69,039	69,039	59,536
Set funding	195,000	195,000	-
Glen Vowell	31,327	31,327	27,295
Kispiox	<u>117,635</u>	<u>117,635</u>	<u>101,751</u>
	<u>583,670</u>	<u>583,670</u>	<u>335,784</u>
 REVENUE OVER EXPENDITURE		 -38,450	 8,574
 TRANSFER - OTHER FUNDS	 -	 -	 29,876
 OPENING SURPLUS (DEFICIT)	 <u> </u>	 <u>38,450</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>38,450</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SOCIAL DEVELOPMENT - PROGRAMS

SCHEDULE 6

	Budget	Service Delivery	Basic	GFA	Special	Adult Care	TESI	Prevention Projects	Community Services	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE											
INAC	4,270,075	362,706	3,197,635	48,690	65,897	216,736	89,560	175,654	113,197	4,270,075	4,198,623
EXPENDITURE											
INAC recovery	-	-	-	-	-	-	-	-	-	-	72,385
Contract services	15,000	-	-	-	-	-	-	14,654	-	14,654	18,588
Donation	-	-	-	-	-	-	-	1,000	-	1,000	2,405
Office supplies and sundry	1,500	1,507	-	-	-	-	-	-	-	1,507	4,086
Travel and meetings	5,000	3,997	-	-	-	-	-	-	-	3,997	6,672
Wages and benefits	55,000	54,025	-	-	-	-	-	-	-	54,025	64,181
Transfers to Bands											
Gitanmaax	924,885	106,375	601,253	19,759	29,812	60,000	37,300	45,000	25,386	924,885	869,211
Gitanwow	862,472	70,737	600,422	-	7,423	96,736	17,760	30,000	39,394	862,472	837,585
Glen Vowell	461,667	44,333	316,344	12,277	17,772	30,000	10,320	10,000	20,621	461,667	451,128
Kispiox	1,039,868	92,344	763,004	16,654	10,890	30,000	24,180	75,000	27,796	1,039,868	1,059,146
		373,318	2,281,023	48,690	65,897	216,736	89,560	175,654	113,197	3,364,075	3,385,387
REVENUE OVER EXPENDITURE											
		-10,612	916,612	-	-	-	-	-	-	906,000	813,236
TRANSFER - OTHER FUNDS											
		10,612	2,450,399	-	-	-	-	7,493	-	2,468,504	1,655,268
OPENING SURPLUS (DEFICIT)											
		-	-	-	-	-	-	-	-	-	-
CLOSING SURPLUS (DEFICIT)											
		-	-	-	-	-	-	7,493	-	3,374,504	2,468,504

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SOCIAL DEVELOPMENT - NCB and FAMILY VIOLENCE

SCHEDULE 7

	Budget	NCB	Family Violence	Total 2017	Total 2016
	\$	\$	\$	\$	\$
REVENUE					
INAC - Set Contribution	340,524	340,524	-	340,524	377,824
- Fixed Contribution	<u>31,277</u>	-	<u>31,277</u>	<u>31,277</u>	-
		<u>340,524</u>	<u>31,277</u>	<u>371,801</u>	<u>377,824</u>
EXPENDITURE					
INAC - recovery	-	-	-	-	7,542
Transfers to Bands					
Gitanmaax	124,581	113,504	11,077	124,581	126,169
Gitanyow	81,928	75,628	6,300	81,928	82,281
Glen Vowell	44,854	41,354	3,500	44,854	44,050
Kispiox	<u>120,340</u>	<u>110,040</u>	<u>10,300</u>	<u>120,340</u>	<u>117,782</u>
		<u>340,526</u>	<u>31,177</u>	<u>371,703</u>	<u>377,824</u>
REVENUE OVER EXPENDITURE		-2	100	98	-
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)		<u>-4,569</u>	-	<u>-4,569</u>	<u>-4,569</u>
CLOSING SURPLUS (DEFICIT)	-	<u>-4,571</u>		<u>-4,471</u>	<u>-4,569</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

MEMBERSHIP/RLAP

SCHEDULE 8

	Budget	Membership	Estates Workshop	RLAP	Total 2017	Total 2016
	\$	\$		\$	\$	\$
REVENUE						
AANDC						
Block funding	40,302	40,302		-	40,302	39,627
Fixed contribution	104,454	12,563	10,027	81,864	104,454	89,958
Other	3,000	1,305		-	1,305	3,364
		<u>54,170</u>		<u>81,864</u>	<u>146,061</u>	<u>132,949</u>
EXPENDITURE						
Office	1,500	282		1,003	1,285	1,852
Telephone	500	234		68	302	348
Transfers to Bands						
Gitanmaax	14,807	14,807		-	14,807	14,560
Kispiox	53,543	10,400	10,027	33,116	53,543	43,343
Travel						
Block funding	-	824		-	824	877
Fixed contribution	1,000	428		191	619	-
Wages and benefits						
Block funding	75,000	31,311		-	31,311	74,687
Fixed contribution	30,000	12,135		29,409	41,544	12,450
		<u>70,421</u>	-	<u>63,787</u>	<u>144,235</u>	<u>148,117</u>
REVENUE OVER EXPENDITURE		-16,251	-	18,077	1,826	-15,168
TRANSFER - OTHER FUNDS	-	-				-
OPENING SURPLUS (DEFICIT)		<u>-24,260</u>	-	<u>24,277</u>	17	<u>15,185</u>
CLOSING SURPLUS (DEFICIT)	-	<u>-40,511</u>	-	<u>42,354</u>	1,843	<u>17</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

EDUCATION

SCHEDULE 9

	Budget	New Paths	Post- Secondary	Other	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$
REVENUE						
INAC - Block Contribution	8,659,386	-	2,401,321	6,258,065	8,659,386	8,109,665
- Set	150,570	150,570	-	-	150,570	-
	-	150,570	2,401,321	6,258,065	8,809,956	8,109,665
EXPENDITURE						
Contract services	150,000	-	-	114,949	114,949	458,125
Local education agreements	2,650,000	-	-	2,644,057	2,644,057	3,046,597
Transfers to Bands						
Gitanmaax	1,282,506	23,422	1,079,068	180,016	1,282,506	1,285,440
Gitanyow	-	-	-	-	-	50,000
Glen Vowell	213,545	-	183,844	29,701	213,545	308,330
Kispiox	-	-	-	-	-	50,000
Transfers to Schools						
Anspayaxw School Society	1,888,925	90,342	651,132	1,147,451	1,888,925	1,435,448
Gitanyow Independent School	816,495	36,806	270,130	509,559	816,495	744,986
Gitksan Wet'suwet'en Education Society	730,974	-	-	730,974	730,974	773,035
	-	150,570	2,184,174	5,356,707	7,691,451	8,151,961
REVENUE OVER EXPENDITURE	-	-	217,147	901,358	1,118,505	-42,296
TRANSFER - OTHER FUNDS	-	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	-	-32,918	254,664	1,928,842	2,150,588	2,192,884
CLOSING SURPLUS (DEFICIT)	-	-32,918	471,811	2,830,200	3,269,093	2,150,588

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BAND SUPPORT

SCHEDULE 10

	Budget	2017	2016
	\$	\$	\$
REVENUE			
INAC - Block funding	<u>1,621,005</u>	<u>1,621,005</u>	<u>1,593,911</u>
EXPENDITURE			
Transfers to Bands			
Gitanmaax	482,419	482,419	474,355
Gitanyow	266,367	266,367	261,915
Glen Vowell	221,022	221,022	217,328
Kispiox	357,143	357,143	351,173
Transfers to Schools			
Anspayaxw School Society	133,735	133,735	131,500
Gitanyow Independent School	<u>160,319</u>	<u>160,319</u>	<u>157,640</u>
	<u>-</u>	<u>1,621,005</u>	<u>1,593,911</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
WEST COAST ENERGY - FRONT LINE FORUM

SCHEDULE 11

	Budget	2017	2016
	\$	\$	\$
REVENUE			
INAC - Flexible contribution	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-29,876
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>29,876</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
WEST COAST ENERGY - B & E PROJECT

SCHEDULE 12

	Budget	2017	2016
	\$	\$	\$
REVENUE			
INAC - Set contribution	<u>-</u>	<u>74,500</u>	<u>-</u>
EXPENDITURE			
Transfer to Bands			
Gitanmaax	-	-	-
Glen Vowell	-	74,500	-
Gitanyow	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>74,500</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
COMMUNITY SAFETY PLANNING

SCHEDULE 13

	Budget	2017	2016
	\$	\$	\$
REVENUE			
Public Safety Canada	125,422	125,422	133,318
Other	-	1,277	-
	<u>125,422</u>	<u>126,699</u>	<u>133,318</u>
EXPENDITURE			
Admin	5,980	5,971	-
Office and sundry	1,000	1,038	5,241
Training	-	-	121,464
Travel and workshops	24,797	24,797	-
Wages and benefits	94,054	94,054	10,612
	<u>125,831</u>	<u>125,860</u>	<u>137,317</u>
REVENUE OVER EXPENDITURE		839	-3,999
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)		<u>-3,999</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)		<u>-3,160</u>	<u>-3,999</u>

**GITKSAN GOVERNMENT COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
CAPITAL - PROJECTS/HOUSING**

SCHEDULE 14

	Budget \$	2017 \$	2016 \$
REVENUE			
INAC			
Notional - Block Contribution	2,145,013	2,145,013	2,109,120
Recreation	500,000	500,000	-
Gitanmaax Water #11571	-	-	152,076
Dam decommission	25,500	25,550	-
Kispiox Water CPMS #11847	-	-	100,000
Security	12,385	12,385	-
Gitanmaax - ACRES	-	-	4,305
Anspayaxw - ACRES	-	-	68,162
Gitanyow Independent School - ACRES	-	-	8,200
	<u>2,682,898</u>	<u>2,682,948</u>	<u>2,441,863</u>
EXPENDITURE			
Gitanmaax			
Notional	-	341,776	812,240
Water #11571	-	-	463,264
To be allocated		2,512,069	
Gitanyow			
Notional	-	96,009	135,706
ACRES	-	-	8,200
Sewer 4590	-	-	-
Roof repairs 11265	-	-	-
Fire equipment 10897	-	-	-
Housing #11210	-	-	46,249
To be allocated		975,529	
Glen Vowell			
Notional	-	26,777	399,589
Water #11579	-	-	-
Housing 11085	-	-	-
Asset management	-	-	11,971
To be allocated		1,034,419	
Kispiox			
Notional	-	559,332	696,329
Water CPMS #11847	-	-	472,241
Roads 11257 & 11571 & 10936	-	-	-
Playground	-	-	-
To be allocated		377,232	
Security	12,405	12,405	
Anspayxw School Society - ACRES	-	-	68,162
First Nations High School - ACRES	-	-	4,305
Gitanyow Independent School - ACRES	-	-	-
	<u>12,405</u>	<u>5,935,548</u>	<u>3,118,256</u>
REVENUE OVER EXPENDITURE	2,670,493	-3,252,600	-676,393
OPENING SURPLUS (DEFICIT)	<u>4,758,445</u>	<u>4,758,445</u>	<u>5,434,838</u>
CLOSING SURPLUS (DEFICIT)	<u>7,428,938</u>	<u>1,505,845</u>	<u>4,758,445</u>

REVIEW ENGAGEMENT REPORT

To the Membership of Gitksan Government Commission

We have reviewed the Schedule of Remuneration and Expenses – Elected Officials of Gitksan Government Commission for the year ended March 31, 2017. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Commission.

A review does not constitute an audit and consequently we do not express an audit opinion on this schedule.

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
July 29, 2017

Carlyle Shepherd : Co.

GITKSAN GOVERNMENT COMMISSION
SCHEDULE OF REMUNERATION AND EXPENSES
ELECTED OFFICIALS
YEAR ENDED MARCH 31, 2017

Directors	Months	Remuneration	Expenses	Total
		\$	\$	\$
Marj McRae	4	4,650	199	4,849
Veronica Green	8	6,150	76	6,226
Tony Morgan	12	9,300	1,843	11,143
Bob Barnes	12	6,600	6,934	13,534
Robert Sampson	12	9,750	1,682	11,432
		<u>36,450</u>	<u>10,734</u>	<u>47,184</u>